

Mission Wealth Management, LLC

**1123 Chapala Street
2nd Floor
Santa Barbara, CA 93101
Phone: (805) 882-2360
<https://www.missionwealthmanagement.com>**

December 31, 2010

This brochure provides information about the qualification and business practices of Mission Wealth Management, LLC (MWM). If you have any questions about the contents of this brochure, please contact MWM. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about MWM is also available on the Internet at www.advisorinfo.sec.gov. Mission Wealth Management, LLC is a Registered Investment Advisor, registered with the United States Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940. This designation does not imply a certain level of skill or training.

Item 2 - Material Changes

There have been no material changes since the last update of our brochure which was updated September 15, 2010.

Item 3 - Table of Contents

Item 2 - Material Changes.....	2
Item 3 - Table of Contents	3
Item 4 - Advisory Business.....	4
Item 5 - Fees and Compensation.....	6
Item 6 - Performance-Based Fees and Side-By-Side Management.....	7
Item 7 - Types of Clients	7
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss	7
Item 9 - Disciplinary Information	8
Item 10 - Other Financial Industry Activities and Affiliations.....	8
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading.....	9
Item 12 - Brokerage Practices.....	9
Item 13 - Review of Accounts	10
Item 14 - Client Referrals and Other Compensation	15
Item 15 - Custody.....	15
Item 16 - Investment Discretion	15
Item 17 - Voting Client Securities	15
Item 18 - Financial Information.....	15

Item 4 - Advisory Business

MWM was established in February, 2000 and has the following ownership group:

Seth Streeter 22.5%
Brad Stark 22.5%
Matthew Adams 5%
Geoffrey Gaggs 5%
Bartlett, Pringle & Wolf LLP, an Accounting Firm 45%

General Description of Services:

Investment Services

MWM and its Client Advisors (“CAs”) (those that at minimum have a series 65 license), provide a variety of investment advisory services to Clients, including, but not limited to: personalized portfolio management (Investment services) and financial planning (Consulting services).

We begin by gathering information about the Client’s financial circumstances and goals. We then assist in determining objectives. MWM then makes asset allocation and investment recommendations in accordance with the objectives. Portfolios may include many types of investments including, but not limited to, Money Manager Separate accounts (TPAMs), ETFs, Multi-Managed Institutional Mutual Funds, common and preferred stocks, bonds, municipal securities, government securities, certificate of deposits, cash instruments, limited partnerships, mutual funds, unit investment trusts, hedge funds, leveraged funds, short funds, foreign securities, hedging strategies, alternative investments and variable insurance contracts.

Client Advisors of MWM may also be registered representatives and investment adviser representatives of National Planning Corporation (“NPC”), Member, FINRA, SIPC, a registered Broker/Dealer. MWM and NPC are separate and unrelated companies. NPC offers certain financial products not available directly through MWM. If such a product is deemed appropriate for a client, separate paperwork will be created to conduct business with NPC to complete the transaction.

MWM has discretion on all accounts except on 401(k) plans and NPC products. MWM generally recommends long-term investment strategies. Short-term investment strategies may be used to accommodate certain circumstances. There is no assurance that a Client’s investment objectives will be achieved, and past performance does not guarantee future results.

Client Information:

Services provided depend largely on the information provided by the Client. To provide appropriate recommendations and implementation for the Client, it is very important that the Client provide accurate and complete responses to the questions asked, as well as inform MWM of any changes in the Client’s investment objectives and personal circumstances. MWM will periodically send each Client a reminder to notify MWM of any changes.

Clients are assigned a Client Advisor (“CA”) who is responsible for delivering advisory services, and dealing with matters relating to their accounts.

Consulting Services:

MWM provides consultation services involving the analysis of a particular investment or financial situation. This generally takes the form of a financial plan but may just focus on a topic such as Retirement Planning, Estate Planning, College Planning, Cash Flow Analysis, Corporate Benefit Reviews, Seminars, Fiduciary Compliance Work, Expert Witness Reports and/or testimony or Analysis with regard to investment of lump sum distributions from employer pension, profit sharing plans and the like.

In preparing a financial plan for a Client, MWM gathers information through personal interviews and document requests.

Should a Client implement the recommendations contained in the financial plan, MWM suggests that the Client work closely with his or her attorney and/or accountant and share the recommendations. Consulting Services may be charged on an hourly basis, as a flat fee, or a percentage of the fair market value of assets that are subject to the Agreement.

Investment Services:

MWM first analyzes the Client's financial situation and investment objectives. Services are tailored to the individual needs of clients based upon goals, income needs, risk tolerance and tax status to name a few. Clients may impose restrictions. MWM then determines the most appropriate platform and investments that best match the objectives. Once the Client agrees with the recommendations, MWM implements the portfolio.

MWM never holds client money. MWM will assist the Client to establish individual accounts in their name at Charles Schwab, SEI Trust Company, Fidelity or First Mercantile Trust. These custodians hold the Client's funds and complete transactions at the request of MWM on behalf of the Client. See specific paperwork for details regarding the Custodian and the services they offer to the Client.

MWM does not participate in wrap fee programs.

Education and Business Standards:

Educational and business standards have been established. CAs must have obtained at minimum, a bachelor's degree from a four-year university, possess appropriate industry licenses and pass background checks. CAs will usually have obtained (and maintain in good standing and/or be currently enrolled in programs to obtain) a professional designation in one or more of the following areas: Certified Financial Planner ("CFP"), Certified Public Accountant ("CPA"), Masters of Science ("MS"), Masters of Business Administration ("MBA"), Certified Financial Analyst ("CFA"), Accredited Asset Management Specialist ("AAMS"), Accredited Wealth Management Specialist ("AWMS"), Chartered Financial Consultant ("CHFC"), or Juris Doctor ("JD").

Assets under Management as of 12/31/2010:

Discretionary:	\$467,343,574
Non-Discretionary:	\$ 6,975,943
Total:	\$474,319,517

Item 5 - Fees and Compensation

Investment Advisory Fee subject to a \$1,000,000 minimum account size or \$10,000 per year minimum fee:

First \$1,000,000	1%
\$1,000,000 - \$2,000,000	.90%
\$2,000,000 - \$3,000,000	.80%
\$3,000,000 - \$5,000,000	.50%
\$5,000,000 - \$10,000,000	.30%
\$10,000,000 - \$25,000,000	.20%
over \$25,000,000	.10%

Fees are calculated on the fair market value of the assets in the Client's advisory account at quarter end. Fees are billed for past services. For example, fee calculated on 12/31 are for services rendered from 10/1 to 12/31. Clients may pay fees other than those listed that are based on fee schedules in effect prior to their becoming clients of MWM or on fee schedules no longer in effect for new MWM Clients.

Client pays for transaction charges, if any, as outlined by each Custodian. Each Client will receive an investment statement that will show the amount of the fees charges for the period. Further information regarding the fees for each Custodian will be furnished upon request. Fee schedules by the custodian are subject to change.

When assets are invested in mutual funds, hedge funds, ETFs, Third Party Managers or the like, Clients will pay both the direct management fee to MWM for its services in connection with these investments and, indirectly, their pro-rata share of the management and other fees of the product or service. A Client may be able to invest directly in the product without incurring the fees charged by MWM. Fee details are found in the prospectus.

Client may terminate their account without penalty, for full refund, within 5 business days of signing their advisory contract.

Mission Wealth Management Project / Consulting Fees:

Quoted on an individual basis depending on the scope of the engagement.

CAs of MWM may be registered representatives and investment adviser representatives of National Planning Corporation ("NPC") or NPC of America (in the states of Florida and New York), a securities broker-dealer, and may be compensate for effecting securities transactions or providing advisory services if applicable through NPC products or services ("NPC business"). NPC business is separate from MWM.

Refunds:

Not applicable for advisory fees because we bill in arrears. For consulting contracts, a pro-rata refund on unfinished work will be subject to a refund if applicable. Fees are not collected in advance for services exceeding six months.

CAs of MWM may, in their capacity as registered representatives and investment adviser representatives of NPC or as agents appointed with various life, disability or other insurance companies, receive commissions, 12(b)-1 fees, trails or other compensation from the respective products and/or as a result of effecting securities transactions for clients. However, Clients should note that they are under no obligation to purchase any investment products through MWM or CAs or NPC. For assets held at Schwab, Fidelity, or SEI Trust Company, the sole compensation that MWM receives comes via the advisory fee charged to the Client.

Clients have the option to purchase recommended investments through other brokers or unaffiliated agents at a higher or lower cost.

More than 50% of our revenue is derived from advisory fees.

We either charge an advisory fee or a commission is earned on a transaction, not both. Client is made aware of the structure.

Item 6 - Performance-Based Fees and Side-By-Side Management

MWM does not accept "performance fees" - that is, fees based on a share of capital gains or on capital appreciation of the assets of a Client. We view performance fees for MWM as a serious conflict of interest in our role.

Item 7 - Types of Clients

MWM generally provides investment advice to affluent individuals/families, pension/profit sharing plans, trusts/estates/charitable organizations, with investible assets of \$1,000,000+.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

MWM offers advice on the following: equity securities (exchange-listed securities, securities traded over-the-counter and foreign issuers), corporate debt securities, certificates of deposit, alternative investments including hedge funds, municipal securities, investment company securities (variable life insurance, variable annuities, mutual fund shares), U.S. government securities, options contracts on securities, and partnership interests investing in real estate and oil & gas interests, to name a few.

MWM may use investments which require the investor to be "accredited".

MWM security analysis methods include charting, fundamental analysis, technical analysis, economic and cyclical analysis. MWM may also utilize "demographic" research provided by external third party sources.

The main sources of information MWM uses include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate ratings services, and company filings including annual reports, prospectuses, SEC filings and press releases.

MWM uses the following investment strategies to implement any investment advice given to clients: long term purchases (securities held at least a year) and short term purchases (securities sold within a year). Additionally, MWM may utilize additional investment strategies which may include but are not limited to: Forward contracts, Collars, Hedge Funds, 40 Act Leverage Products and/or Short Funds.

The risk to any analysis is the data is flawed, assumptions are wrong and the realization that the world is full of surprises. We reduce this risk by using multiple sources of data. In regards to strategy, another risk is that the regulator mandated use of historical return, volatility and correlation data may not materialize the same in the future.

Our primary securities are ETFs, mutual funds and individual bonds. For ETFs and mutual funds, the primary risk is market or "systemic" risk. For bonds, the risks are the same with the addition of potential default.

Item 9 - Disciplinary Information

There are no legal or disciplinary events against MWM.

There are no administrative proceedings before the SEC, federal regulatory agency, state regulatory agency or any foreign financial regulatory authority involving MWM.

There are no self-regulatory organization (SRO) proceedings against MWM.

Item 10 - Other Financial Industry Activities and Affiliations

CAs of MWM may be registered representatives and investment adviser representatives of National Planning Corporation ("NPC") or NPC of America (in the states of Florida and New York), a securities broker-dealer and an investment adviser registered with the Securities and Exchange Commission. In addition, the CAs of MWM may also be licensed insurance agents. Approximately 20% of the time of MWM or its CAs are spent in connection with these activities.

MWM is not registered nor has an application pending to register as a futures commission merchant, commodity pool operator, a commodity trading advisor or an associated person of the foregoing entities.

MWM does not have a relationship or arrangement material to our advisory business with any of the following:

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. lawyer or law firm
7. insurance company or agency

- 8.pension consultant
- 9.real estate broker or dealer
- 10.sponsor or syndicator of limited partnerships.

MWM does not receive compensation directly or indirectly from other investment advisers for its clients.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

MWM has a duty of utmost good faith to act solely in the best interests of each of our clients. Clients entrust MWM with their funds, which in turn places a high standard on our conduct and integrity. Our duty compels all employees to act with the utmost integrity in all of our dealings. This duty is the core principle underlying this Code of Ethics and Personal Trading Policy, and represents the expected basis of all of our dealings with our clients.

A complete copy of our Code of Ethics will be provided upon request.

MWM has no material financial interest in the recommended securities presented to clients. CAs may buy or sell for themselves securities that MWM recommends to clients. Although personal security transactions may be made by CAs for their own account(s) without specific disclosure to the Client, such transactions will not be effected when they are adverse to the Client's interests. All transactions are governed by MWM policies.

Employees are expected to purchase or sell a security for their personal accounts only after trading of that same security has been completed in client accounts. Personal accounts of the employee include all accounts for family members living within the employee's household and accounts over which the employee has authority even though the account owner does not live within the same household as the employee.

- a. Any employee contemplating a trade to the contrary must consult with the CCO before conducting his or her personal trade.
- b. It is the employee's responsibility to know which securities are being traded by the firm. The employee may consult with the CCO and Investment Department to determine whether a security is an appropriate purchase by the employee.

Item 12 - Brokerage Practices

MWM does not use client brokerage commissions to obtain research or other products or services.

Clients of MWM do not pay commissions higher than those charged by other broker-dealers in return for soft dollar benefits.

MWM does not use soft dollar benefits to service any client accounts.

MWM does not use client brokerage commissions to acquire any products or services.

MWM did not receive any soft dollar benefits during the last fiscal year.

MWM receives client referrals from Fidelity and Charles Schwab. MWM maintains a "best execution" responsibility with referred and non-referred clients.

MWM is a member of the Fidelity Wealth Advisor Services (WAS) program whereby MWM's name and business profile may be made available to potential Clients who have requested such information in connection with exploring the possibility of working with an advisor. MWM is required to maintain certain asset levels at Fidelity to participate in this program. As a result, MWM may have an incentive to continue to utilize Fidelity's services. MWM examined this potential conflict of interest when it chose to enter into the relationship with Fidelity and determined that the relationship is in the best interests of MWM clients. MWM and Fidelity are not affiliated companies.

MWM receives client referrals from Charles Schwab & Co., Inc. through MWM's participation in Schwab Advisor Network ("the Service"). The Service is designed to help investors find an independent investment advisor. Schwab is a broker-dealer independent of and unaffiliated with MWM.

MWM may pay Schwab a Participation Fee on all referred Client's account that are maintained in custody at Schwab and Non-Schwab Custody Fee on all accounts that are transferred to another custodian. The Participation Fee paid by MWM is a percentage of the value of the assets in the Client's account. MWM pays Schwab the Participation Fee for so long as the referred Client's account remains in custody at Schwab. The Participation Fee is billed to MWM quarterly and may be increased, decreased or waived by Schwab from time to time. The Participation Fee is paid by MWM and not by the Client. MWM has agreed not to charge Clients referred through the Service fees or costs greater than the fees or costs MWM charges Clients with similar portfolios who were not referred through the Service.

MWM does not direct client transactions to a particular broker-dealer in return for client referrals.

MWM does not recommend, request or require that a client direct transactions through a specified broker-dealer.

MWM "block" trades on ETFs and stocks and occasionally on fixed income where applicable to reduce transaction fees both implicit and explicit.

We use a portfolio trading software to assist in executing block trades where applicable and most often during quarterly rebalancing.

If we do not aggregate orders it may be due to timing of orders, account restrictions and liquidity issues with the security to name a few. There is no cost to the client in not aggregating as the transaction fees are the same regardless.

Item 13 - Review of Accounts

MWM typically reviews its Client portfolios quarterly for conformity with the respective investment objectives. Variance reports are reviewed weekly for holdings that are outside of the agreed upon model. Financial plans are typically reviewed annually. MWM also examines on a

regular basis investment results for a variety of time periods. Reviews are completed by CAs and/or the Investment Department.

Monthly account statements are provided directly by the custodian which reports holdings and activities. Quarterly performance reports are generated as well.

Educational and Business Background of MWM Professionals:

Seth Mathew Streeter, Principal, President

Year of Birth: 1969

Formal Education after High School:

University of California, Santa Barbara (1988-1992), Bachelor of Arts in Sociology and Communication with honors.

College of Financial Planning, Denver, CO (1998-2001), Masters of Science, Financial Planning.

Professional Designations:

Certified Financial Planner Licensee 10/95

Certified Estate Advisor 9/06

Certified Divorce Financial Analyst 10/07

Five-Year Business Background:

Mission Wealth Management, LLC, Principal, Co-Founder, President & CA (2/00 to present)

National Planning Corporation, Registered Representative, Investment Adviser Representative (2/00 to present)

Signator Financial Network (formerly John Hancock Financial Services and John Hancock Distributors), Registered Representative (1992 to 2/00)

Brad Warren Stark, Principal, Chief Compliance Officer

Year of Birth: 1970

Formal Education after High School:

University of California, Santa Barbara (1988-1992), Bachelor of Arts in Business and Economics

College of Financial Planning, Denver, CO (1998-2002), Masters of Science, Financial Planning.

Professional Designations:

Certified Financial Planner Licensee 12/94

Chartered Mutual Fund Counselor 7/96

Accredited Asset Management Specialist 11/04

Five-Year Business Background:

Mission Wealth Management, LLC, Principal, Co-Founder, Chief Compliance Officer & CA (2/00 to present)

National Planning Corporation, Registered Representative, Investment Adviser Representative (2/00 to present)

California State University, Channel Islands, Adjunct Professor (1/08 to present)

Signator Financial Network (formerly John Hancock Financial Services and John Hancock Distributors), Registered Representative (1992 to 2/00)

Matthew William Adams, Principal, Director of Investments

Year of Birth: 1975

Formal Education after High School:

University of California, Santa Barbara (1993-1997), Bachelor of Arts in Business and Economics.

University of Southern California (2000-2003), MBA, Finance

Five-Year Business Background:

Mission Wealth Management, LLC, Principal and Director of Investments (9/03 to present).

National Planning Corporation, Registered Representative, (1/05 to present)

Roxbury Capital Management, Trader (9/00 to 2/03)

Dimensional Fund Advisors, Operations Coordinator (4/99 – 9/00)

Geoffrey Sutherland Gags, Principal, Director of Client Relations

Year of Birth: 1971

Formal Education after High School:

Cal State University, Northridge (1992-1994), Bachelor of Science in Business Finance.

Santa Barbara City College (1989-1992)

College of Financial Planning, Denver, CO (2002-2005), Masters of Science, Financial Planning.

Professional Designations:

Certified Financial Planner Licensee 9/99

Five-Year Business Background:

Mission Wealth Management, LLC, Principal, Director of Client Relations & CA (7/00 to present).

National Planning Corporation, Registered Representative,(7/00 to present).

Mercer Global Advisors, Associate Consultant (1995-2000).

Amanda Thomas, Client Advisor

Year of Birth: 1960

Formal Education after High School:

University of North Carolina, Chapel Hill, NC (1978-1982) Bachelors International Studies and Classics.

Professional Designations:

Accredited Wealth Management Advisor (2008)

Certified Divorce Financial Analyst (2008)

Five-Year Business Background:

Mission Wealth Management, LLC, Client Advisor (5/06 to present).

National Planning Corporation, Registered Representative (5/06 to present)

Sombrilla Management, LLC, Executive Property Manager (7/05 -1/06)

Northern Trust Bank, Vice President – Banking (1/84 – 7/05)

Dannell Stuart, Director of Business Development

Year of Birth: 1974

Formal Education after High School:

University of California, Santa Barbara (1992-1996) Bachelor of Arts in Spanish and Communication Studies

Professional Designations:

Certified Financial Planner Licensee (1999)

Chartered Financial Consultant (2001)

Five-Year Business Background:

Mission Wealth Management, LLC, Director of Business Development (6/10 to present).

National Planning Corporation, Registered Representative, Investment Adviser Representative (6/10 to present)

Ameriflex Benefits Corporation, Benefits Consultant (9/96 – 6/10)

Securities America, Inc. Registered Representative, Investment Adviser (1/09 – 6/10)

Breck & Young Advisors, Inc., Registered Representative (12/99 – 1/09)

Tricia Fahnoe, Client Advisor

Year of Birth: 1971

Formal Education after High School:

Northwestern University, Evanston, IL (1989-1993), Bachelor of Arts in Economics

College for Financial Planning, Denver, CO (1998-2001), Masters of Science, Financial Planning

Anderson School at UCLA, Los Angeles, CA (2002-2005), Masters of Business Administration, Finance

Professional Designations:

Certified Financial Planner Licensee (1996)

Five-Year Business Background:

Mission Wealth Management, LLC, Client Advisor (8/2011 – present)

Mercer Advisors, Strategic Advisor (9/1997-7/2011)

Xelan, Director of Investment Management Division (1/1996 – 8/1997)

Andrew Lawrence Penso, Client Advisor

Year of Birth: 1982

Formal Education after High School:

University of California, Santa Barbara (2000-2004), Bachelor of Arts in Business Economics with emphasis in Accounting

Professional Designations:

Certified Financial Planner Licensee: 2007

Chartered Advisor in Philanthropy (2008)

Accredited Wealth Management Advisor (2005)

Accredited Asset Management Specialist (2005)

Five-Year Business Background:

Mission Wealth Management, LLC, Client Advisor (2/05 to present).

National Planning Corporation, Registered Representative (12/05 to present)

Kimberly Horn

Year of Birth: 1980

Formal Education after High School:

Cal State University, Chico (1998-2003), Bachelor of Science in Business Administration with emphasis in Financial Services & Human Resource Management

Baker College (2004 – 2005) Masters in Business Administration

Professional Designations:

Certified Financial Planner Licensee (2009)

Accredited Asset Management Specialist (2008)

Accredited Wealth Management Advisor (2008)

Five-Year Business Background:

Mission Wealth Management, LLC, Client Advisor (8/07 to present).

National Planning Corporation, Registered Representative (4/08 to present)

A.G. Edwards & Sons, Financial Consultant (11/06 – 8/07)

Raytheon Co., Financial Analyst (6/03 – 11/06)

Gregory John Smith, Client Advisor Associate

Year of Birth: 1954

Formal Education after High School:

University of California, Santa Barbara (1972-1979), Bachelor of Arts in Mathematics and Accounting

Professional Designations:

Certified Financial Planner Licensee (1998)

Certified Retirement Plan Specialist (2009)

Five-Year Business Background:

Mission Wealth Management, LLC, Client Advisor Associate (5/03 to present).

National Planning Corporation, Registered Representative (5/03 to present).

Centaurus Financial, Registered Representative (10/99 -9/02)

Sun America Securities, Registered Representative (6/95 – 10/99).

Brad Tisdale, Director of Risk Management

Year of Birth: 1962

Formal Education after High School:

University of California, Santa Barbara (1980 – 1985) Bachelor of Science in Political Science and Germanic Language & Literature

United States Sports Academy, Daphne , AL (1988 – 1991), Masters of Science in Sport Management

Professional Designations:

Certified Senior Advisor (2008)

Five-Year Business Background:

Mission Wealth Management, LLC, Director of Risk Management (9/06 to present)

LTC Generation, Owner/Operator (2003 to present)

Long Term Preferred Care, Regional Sales Director (1995 – 2003)

Jenna Lauryn Carlock, Client Advisor Associate

Year of Birth: 1987

Formal Education after High School:

Porterville College (2005 - 2007) Associates in Business Administration

California State University, Channel Islands (2007 - 2009) Bachelor of Arts in Business Administration

Accredited Wealth Management Advisor (2009)

Accredited Asset Management Specialist (2010)

Fiver-Year Business Background:

Mission Wealth Management, LLC, Client Advisor Associate (2009 - present)

National Planning Corporation, Registered Representative (2/2011 - present)

First National Realty, Broker Price Opinion Specialist (2003 - 2009)

Tammy Talya, Client Advisor Associate

Year of Birth: 1984

Formal Education after High School:

Irvine Valley College (2003-2005), Associate Degree in Business Administration

University of California, Santa Barbara (2005-2007), Bachelor of Arts in Business Economics

Professional Designations:

Series 65

Accredited Asset Management Specialist (2010)

Five-Year Business Background:

Mission Wealth Management, Client Advisor Associate (1/10 to present)

Mercer Advisors, Financial Administrator (04/08 - 08/09)

Mercer Advisors, Associate Investment Department Coordinator (11/07 - 04/08)

Item 14 - Client Referrals and Other Compensation

MWM does not have outside advisers providing investment advice or advisory services to our clients for any economic benefit.

MWM is a member of the Fidelity (WAS) referral program. MWM does not pay any referral fees to Fidelity.

MWM is a member of the Schwab (SAN) referral program. Schwab assesses a fee as a percentage of the assets managed for that client at Schwab. MWM charges the same fee to clients either referred or not referred.

MWM pays referral fees for Bartlett, Pringle & Wolf (BPW) referent clients based upon 10% of the collected fee. MWM charges the same fee to clients either referred or not referred.

Item 15 - Custody

MWM does not have custody of client assets.

Item 16 - Investment Discretion

MWM has discretionary authority over client accounts. Clients can but rarely impose limitations on authority. If so, it usually pertains to certain securities or industries they don't want to invest in or requesting a conversation prior to a trade.

To assume authority, clients sign the new account form and MWM Assets Advisory Agreement along with custodian account paperwork granting trading authority which can take the form of a Limited Power of Attorney.

Item 17 - Voting Client Securities

MWM does not have the authority to vote client securities.

Item 18 - Financial Information

MWM does not require nor solicit prepayment of \$1200 in fees or more per client, six months or more in advance.